
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934
(Amendment No. 1)*

Forum Energy Technologies, Inc.

(Name of Issuer)

Common Stock, par value \$0.01 per share

(Title of Class of Securities)

34984V209

(CUSIP Number)

12/31/2025

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
 Rule 13d-1(c)
 Rule 13d-1(d)
-

SCHEDULE 13G

CUSIP No. 34984V209

Names of Reporting Persons

1

Keyframe Capital Partners, L.P.

Check the appropriate box if a member of a Group (see instructions)

2

(a)

(b)

3

Sec Use Only

Citizenship or Place of Organization

4

DELAWARE

		Sole Voting Power
	5	
		0.00
Number of Shares Beneficially Owned by Each Reporting Person With:		Shared Voting Power
	6	
		175,853.00
		Sole Dispositive Power
	7	
		0.00
		Shared Dispositive Power
	8	
		175,853.00
9		Aggregate Amount Beneficially Owned by Each Reporting Person
		175,853.00
10		Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)
		<input type="checkbox"/>
11		Percent of class represented by amount in row (9)
		1.5 %
12		Type of Reporting Person (See Instructions)
		IA, PN

Comment for Type of Reporting Person: The information set forth on this cover page reflects information as of the date hereof. As of December 31, 2025, the Reporting Person may have been deemed to beneficially own 578,449 shares of Common Stock (as defined in Item 2(a)), representing 5.1% of the shares of Common Stock outstanding on such date.

SCHEDULE 13G

CUSIP No. 34984V209

1		Names of Reporting Persons
		Keyframe Capital Partners GP, L.L.C.
		Check the appropriate box if a member of a Group (see instructions)
2		<input type="checkbox"/> (a)
		<input type="checkbox"/> (b)
3		Sec Use Only
4		Citizenship or Place of Organization
		DELAWARE
		Sole Voting Power
	5	
		0.00
Number of Shares Beneficially Owned by Each Reporting Person With:		Shared Voting Power
	6	
		175,853.00
		Sole Dispositive Power
	7	
		0.00
		Shared Dispositive Power
	8	
		175,853.00
9		Aggregate Amount Beneficially Owned by Each Reporting Person

175,853.00

Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)

10

Percent of class represented by amount in row (9)

11

1.5 %

Type of Reporting Person (See Instructions)

12

OO

Comment for Type of Reporting Person: The information set forth on this cover page reflects information as of the date hereof. As of December 31, 2025, the Reporting Person may have been deemed to beneficially own 578,449 shares of Common Stock, representing 5.1% of the shares of Common Stock outstanding on such date.

SCHEDULE 13G

CUSIP No. 34984V209

Names of Reporting Persons

1

John R. Rapaport

Check the appropriate box if a member of a Group (see instructions)

2

(a)

(b)

3

Sec Use Only

Citizenship or Place of Organization

4

UNITED STATES

Sole Voting Power

5

0.00

Number of Shares

Shared Voting Power

6

Beneficially Owned by

175,853.00

Each

Sole Dispositive Power

7

Reporting Person

0.00

With:

Shared Dispositive

8

Power

175,853.00

Aggregate Amount Beneficially Owned by Each Reporting Person

9

175,853.00

Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)

10

Percent of class represented by amount in row (9)

11

1.5 %

Type of Reporting Person (See Instructions)

12

IN

Comment for Type of Reporting Person: The information set forth on this cover page reflects information as of the date hereof. As of December 31, 2025, the Reporting Person may have been deemed to beneficially own 578,449 shares of Common Stock, representing 5.1% of the shares of Common Stock outstanding on such date.

SCHEDULE 13G

Item 1.

Name of issuer:

(a)

Forum Energy Technologies, Inc.

Address of issuer's principal executive offices:

(b)

10344 Sam Houston Park Drive, Suite 300, Houston, TX 77064

Item 2.

Name of person filing:

This statement is filed by: (i) Keyframe Capital Partners, L.P., a Delaware limited partnership ("KCP"), the investment manager to certain funds and accounts (collectively, the "Keyframe Funds") who holds all discretion over the investment activities of the Keyframe Funds, with respect to the shares of common stock, par value \$0.01 per share ("Common Stock"), of Forum Energy Technologies, Inc. (the "Issuer"), a Delaware corporation, directly held by the Keyframe Funds; (ii) Keyframe Capital Partners GP, L.L.C., a Delaware limited liability company ("KCPGP"), the general partner of KCP, with respect to the shares of Common Stock directly held by the Keyframe Funds; and (iii) Mr. John R. Rapaport, a United States citizen ("Mr. Rapaport"), the Chief Investment Officer and Managing Partner of KCP and the Managing Member of KCPGP, with respect to the shares of Common Stock directly held by the Keyframe Funds. The foregoing persons are hereinafter sometimes collectively referred to as the "Reporting Persons." The filing of this statement should not be construed as an admission that any of the foregoing persons or any Reporting Person is, for the purposes of Section 13 of the Securities Exchange Act of 1934, the beneficial owner of the securities reported herein.

(a)

Address or principal business office or, if none, residence:

(b)

The address of each of the Reporting Persons is 65 East 55th Street, 35th Floor, New York, New York 10022.

Citizenship:

(c)

KCP is a Delaware limited partnership. KCPGP is a Delaware limited liability company. Mr. Rapaport is a citizen of the United States.

Title of class of securities:

(d)

Common Stock, par value \$0.01 per share

CUSIP No.:

(e)

34984V209

Item 3. If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

(a)

Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);

(b)

Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);

(c)

Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);

(d)

Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);

(e)

An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);

(f)

An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);

(g)

A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);

(h)

A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);

(i)

A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);

(j)

A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J). If filing as a non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J), please specify the type of institution:

(k)

Group, in accordance with Rule 240.13d-1(b)(1)(ii)(K).

Item 4. Ownership

(a) Amount beneficially owned:

The information required by Item 4(a) is set forth in Row 9 of the cover page for each of the Reporting Persons and is incorporated herein by reference. The percentages set forth in this Schedule 13G as of December 31, 2025 and as of the date hereof are calculated based upon an aggregate of 11,377,958 shares of Common Stock reported to be

outstanding as of October 24, 2025, as reported in the Issuer's Quarterly Report on Form 10-Q for the quarterly period ended September 30, 2025, filed with the Securities and Exchange Commission on October 31, 2025.

Percent of class:

(b)

1.5% %

(c)

Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote:

The information required by Item 4(c)(i) is set forth in Row 5 of the cover page for each of the Reporting Persons and is incorporated herein by reference.

(ii) Shared power to vote or to direct the vote:

The information required by Item 4(c)(ii) is set forth in Row 6 of the cover page for each of the Reporting Persons and is incorporated herein by reference.

(iii) Sole power to dispose or to direct the disposition of:

The information required by Item 4(c)(iii) is set forth in Row 7 of the cover page for each of the Reporting Persons and is incorporated herein by reference.

(iv) Shared power to dispose or to direct the disposition of:

The information required by Item 4(c)(iv) is set forth in Row 8 of the cover page for each of the Reporting Persons and is incorporated herein by reference.

Item 5. Ownership of 5 Percent or Less of a Class.

Ownership of 5 percent or less of a class

Item 6. Ownership of more than 5 Percent on Behalf of Another Person.

If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, such securities, a statement to that effect should be included in response to this item and, if such interest relates to more than 5 percent of the class, such person should be identified. A listing of the shareholders of an investment company registered under the Investment Company Act of 1940 or the beneficiaries of employee benefit plan, pension fund or endowment fund is not required.

See Item 2(a).

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Not Applicable

Item 8. Identification and Classification of Members of the Group.

Not Applicable

Item 9. Notice of Dissolution of Group.

Not Applicable

Item 10. Certifications:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under ?? 240.14a-11.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Keyframe Capital Partners, L.P.

Signature: /s/ John R. Rapaport

Name/Title: John R. Rapaport, Chief Investment Officer and
Managing Partner

Date: 02/12/2026

Keyframe Capital Partners GP, L.L.C.

Signature: /s/ John R. Rapaport

Name/Title: John R. Rapaport, Managing Member

Date: 02/12/2026

John R. Rapaport

Signature: /s/ John R. Rapaport

Name/Title: John R. Rapaport, Individually

Date: 02/12/2026